



Silvergate Bank Correspondent Lending (SCL)

*IN FOCUS BULLETIN*

2015-7

July 24, 2015

**Non-QM 5-1 ARM Rate Adjustment Updates:**

Effective 07/27/2015 Silvergate Bank is amending the loan level interest rate adjustments for the 5/1 ARM Non-QM Product.

Daily Rate sheets will now reflect the following adjustments:

Loan Level Interest Rate Adjustments	
All adjustments are cumulative	Rate Adjustment
Second Home	0.125%
LTV > 65.00%	0.250%
Loan Amount > \$1,500,000	0.250%
Interest Only	0.500%
Alternative Documentation	0.500%
Cash Out	0.500%
Investment Property	0.500%
Exception to Posted Guidelines	0.250%
FICO < 700	0.250%
FICO < 660	0.250%
DTI ≥ 50%	0.500%
Unseasoned Foreclosure/Short Sale/Bk*	0.750%

All changes and/or new adjustments are reflected in red

Please call Jon Epstein (858) 795-7397 or any member of the Silvergate staff with any questions.  
Thank you for your business.

