



Silvergate Bank Correspondent Lending (SCL)

IN FOCUS BULLETIN

2015-4

February 13, 2015

Decrease in Base Rates:

Effective Tuesday, February 17, 2015, Silvergate Bank Correspondent Lending (SCL) will be lowering our base rates by 1/4th of a point (0.25%). This will be reflected on the daily rate sheet sent out beginning February 17, 2015 and in effect for all loans locked on or after that day.

Loan Level Rate Adjustments:

Silvergate Bank is factoring in new Loan Level Rate adjustments that will go into effect Tuesday February 17, 2015. These new rate adjustments are in addition to all currently posted LLRA's. The new rate adjustments are as follows:

- Loans with a lowest mid FICO of less than 700 (between all borrowers) will be subject to a 25 bps (+ 0.25%) rate increase.
- Loans with a Debt to Income Ratio (DTI) greater than 43% will be subject to a 25 bps (+ 0.25%) rate increase.
- Loan Amounts greater than \$1,500,000 will be subject to a 25 bps (+ 0.25%) rate increase.

Holiday Schedule:

Silvergate Bank Correspondent Lending will be closed for business on Monday February 16, 2015 in observance of Presidents Day.

Normal business operations will commence on Tuesday February 17, 2015

Please call Alan Peviani, (949) 795-5365, or any member of the Silvergate staff with any questions.
Thank you for your business.