



Silvergate Bank Correspondent Lending (SCL)

IN FOCUS BULLETIN

2015-3

February 5, 2015

Decrease In Rates:

Effective Monday, February 9, 2015, Silvergate Bank Correspondent Lending (SCL) will be lowering our base rates by 1/8th of a point (0.125%). This will be reflected on the daily rate sheet sent out beginning February 9, 2015 and in effect for all loans locked on or after that day.

Fee Adjustments:

Silvergate Bank has amended its fee structure as outlined below. All fees will also be outlined on the Non-QM 5-1 ARM distributed daily. These fees will be netted from the premium when loans are purchased by the bank from approved correspondent clients.

Review Fee:	\$595.00
Purchase Fee:	\$200.00
Compliance Fee:	\$150.00
Tax Service Fee:	\$50.00
Total:	\$995.00

All fees posted above will be in effect for loans locked on or after February 9, 2015.

Clarification to Non-QM 5-1 Arm Product Guidelines:

Points of clarity include:

- Breakdown of maximum loan amounts based on property type.
- Clarification of documentation requirements for Alt-Doc Option #4.

All recent changes and clarification Silvergate Bank would like to draw your attention to in the attached guidelines have been made in red.

New intake checklist form:

To coincide with the release of updated guidelines reflecting all Alternative Documentation Options, a revised checklist has also been created and is attached.

Please call Alan Peviani, (949) 795-5365, or any member of the Silvergate staff with any questions.
Thank you for your business.