



Silvergate Bank Correspondent Lending (SCL)

IN FOCUS BULLETIN

2015-2

January 26, 2015

CLARIFICATION TO NON-QM 5-1 ARM PRODUCT GUIDELINES RELEASED JANUARY 21, 2015

Points of clarity include:

- Borrower eligibility for Alternative Documentation Options
- Clarification regarding sole proprietor and 100% business owner ability to use both business and personal funds for Alt-Doc qualification purposes.

All changes referenced above are outlined in our attached Non-QM 5-1 ARM Product Guidelines. All changes and clarification Silvergate Bank would like to draw your attention to in the attached guidelines have been made in red.

NEW INTAKE CHECKLIST FORM:

To coincide with the release of updated guidelines reflecting all Alternative Documentation Options, a revised checklist has also been created and is attached.

Please call Alan Peviani, (949) 795-5365, or any member of the Silvergate staff with any questions.
Thank you for your business.