



**Silvergate Funding, Inc. / Silvergate Bank**

***IN FOCUS BULLETIN***

**2014-8**

**June 9, 2014**

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Silvergate Bank has made the strategic decision to transfer its Forward Mortgage Correspondent Business from its wholly-owned subsidiary Silvergate Funding, Inc. to a division within Silvergate Bank.

This move will enable us to better leverage the significant resources of Silvergate Bank, a California chartered commercial Bank with over \$700 million in assets and total equity capital in excess of \$70 million, and enhance our ability to work with you as a correspondent.

A separate bulletin will be sent to specific individuals at each of our valued customers that will explain the simple process for the transfer of existing approved correspondent relationships. We anticipate that our transition will begin immediately and be complete by June 30, 2014.

Please call Alan Peviani or any member of the Silvergate staff with any questions or concerns. We strongly believe this change will create an enhanced customer service experience. Thank you for your business.

**Silvergate Bank and Silvergate Funding, Inc. are Equal Housing Lenders**

**Silvergate Bank is an FDIC Member**