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For Immediate Release

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SILVERGATE BANK'S CARLSBAD BRANCH CELEBRATES ONE-YEAR ANNIVERSARY

CARLSBAD, Calif., August 22, 2013 – Silvergate Bank celebrates the first anniversary of its Carlsbad branch located at 5810 El Camino Real at the intersection of Faraday Avenue. The full-service branch became the bank's fifth location as part of its geographic expansion to provide businesses and individuals in the North County coastal communities with convenient access to innovative and competitive financial services and products.

"The reception we have received from the North County community since our opening last year has been phenomenal," said Mark Beardsley, vice president and manager of Silvergate Bank's Carlsbad branch. "Our North County customer base has grown substantially due to the ease of access afforded by our location as well as our reputation for providing a fresh and rewarding banking experience."

The one-year anniversary of Silvergate Bank's Carlsbad branch coincides with the bank's celebration of 25 years of service to San Diego County. Originally founded as a thrift and loan in 1988, Silvergate Bank later secured its commercial bank charter and is now a widely respected commercial community bank known for meeting the needs of small and growing businesses. Business services include, but are not limited to, business deposit products, cash management services, Silvergate Office Deposit which allows customers to make deposits easily from their office, commercial loans and lines of credit, owner-occupied real estate loans and small business lending.

Silvergate Bank also serves personal banking customers through competitive product offerings as well as the ability to choose how they bank, from personal in-branch service to on-line banking at www.silvergate.com, or through mobile access via the new SGB Mobile.

"Silvergate Bank's focus is about the customer first and foremost. We continually strive to provide state-of-the-art technology along with products and services that can be tailored to each customer's unique needs," said Beardsley. "Our strong capital position and exceptional team of business banking professionals give us a distinct edge in serving the North County coastal area. I feel very fortunate to be part of a growing community bank where the focus is on building strong customer relationships through personalized banking services."

The Silvergate Bank Carlsbad branch is staffed by a team of professionals who have strong ties to the community. In addition to Beardsley, the Silvergate team includes Donna Detzel, branch service manager; Karen Lindberg, relationship banker; and Jake Jackson, customer service representative.

Silvergate Bank's Carlsbad branch is open Monday through Friday from 9 a.m. to 5 p.m. The phone number is 760-931-1001 or toll free at 888-742-9358.

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About Silvergate Bank

Silvergate Bank is a San Diego-based bank that specializes in meeting the needs of small businesses through a comprehensive offering of lending products and personalized banking services. Silvergate Bank opened in 1988 and is a subsidiary of Silvergate Capital Corporation. Bank branches are located in La Jolla, Carlsbad, Escondido, La Mesa and Lancaster. Silvergate Bank's headquarters are located at 4275 Executive Square, Suite 800, La Jolla, CA 92037. The Bank's website is www.silveragebank.com.

Statements concerning future performance, developments or events, expectations for growth and income forecasts, and any other guidance on future periods, constitute forward-looking statements that are subject to a number of risks and uncertainties. Actual results may differ materially from stated expectations. When used in this release, the words or phrases such as "will continue," "is anticipated," "estimate," "expect," "projected," "believe," "seeking," or similar expressions, are intended to identify "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Readers should not place undue reliance on the forward-looking statements, which reflect views only as of the date hereof. Neither Silvergate Capital Corporation nor Silvergate Bank undertakes any obligation to publicly revise these forward-looking statements to reflect subsequent events or circumstances.

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