



N E W S

For Immediate Release

CONTACT: Sandra Grove
Grove Media
858-565-1905
sgrove@grove-media.com

(W/Photos)

SILVERGATE BANK OPENS BRANCH IN CARLSBAD TO SERVE NORTH COAST SAN DIEGO *Carlsbad Branch Marks Silvergate's Fifth Full-Service Location*

SAN DIEGO, May 1, 2012—Silvergate Bank continues to expand its geographic reach to better serve its San Diego County customers with the opening of a full-service branch in Carlsbad. The branch, located at 5810 Camino Real at the corner of Faraday Avenue, is Silvergate's fifth full-service location.

"We are very excited to be part of the Carlsbad and North Coast community," said Silvergate Branch Manager Steven Ahlquist. "We look forward to providing area businesses and residents with innovative financial products and services along with the refreshing and rewarding banking experience for which Silvergate is known."

According to Alan Lane, Silvergate Bank's President and CEO, "The opening of our Carlsbad branch marks another important milestone for us as we strive to meet the needs of our growing San Diego customer base with convenient access to services. Our niche is in serving businesses and individuals with programs and products tailored specifically to their needs, and delivering them with a high level of personal attention and care."

The Silvergate Bank Carlsbad branch is staffed by a team of professionals who have strong ties to the community. In addition to Ahlquist, the Silvergate team includes Donna Detzel, Branch Service Manager; Karen Lindberg, Relationship Banker; and Erika Flores, Universal Banker.

Customers have access to the full range of Silvergate Bank services including, but not limited to commercial loans and lines of credit, owner-occupied real estate loans, small business lending, business and personal deposit products, and cash management services. Business customers also enjoy the convenience of Silvergate Office Deposit, which allows them to make deposits from their office. All customers have access to the full complement of on-line banking services.

Silvergate Bank's Carlsbad branch is open Monday through Friday from 9 a.m. to 5 p.m. The phone number is 760-931-1001 or toll free at 888.742.9358.

About Silvergate Bank

Silvergate Bank is a San Diego-based bank that specializes in meeting the needs of small businesses through a comprehensive offering of lending products and personalized banking services. Silvergate Bank opened in 1988 and is a subsidiary of Silvergate Capital Corporation. Bank branches are located in La Jolla, Carlsbad, Escondido, La Mesa and Lancaster. Silvergate Bank's headquarters are located at 4275 Executive Square, Suite 800, La Jolla, CA 92037. The Bank's website is www.silvergatebank.com.

Statements concerning future performance, developments or events, expectations for growth and income forecasts, and any other guidance on future periods, constitute forward-looking statements that are subject to a number of risks and uncertainties. Actual results may differ materially from stated expectations. When used in this release, the words or phrases such as "will continue," "is anticipated," "estimate," "expect," "projected," "believe," "seeking," or similar expressions, are intended to identify "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Readers should not place undue reliance on the forward-looking statements, which reflect views only as of the date hereof. Neither Silvergate Capital Corporation nor Silvergate Bank undertakes any obligation to publicly revise these forward-looking statements to reflect subsequent events or circumstances.

###